

# INVESTOR UPDATES

## OCTOBER 2023

To: Shareholders and investors

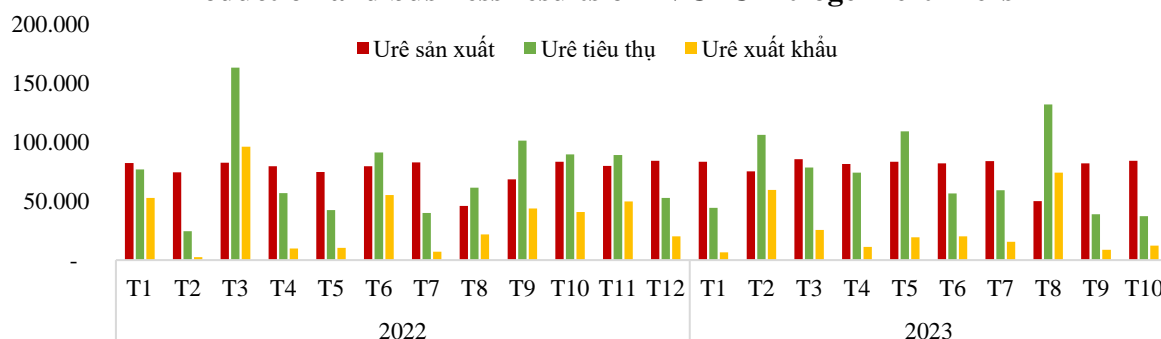
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in October 2023 and outlines the production and business plan for November 2023, details are as follows:

### 1. PRODUCTION AND BUSINESS RESULTS IN OCTOBER 2023

- Urea production output in October 2023 has reached **84,13 thousand tons**. Urea consumption in October 2023 has reached **37,22 thousand tons**, with domestic consumption at **24,82 thousand tons**, exports at **12,40 thousand tons**, low consumption in October 2023 due to the delayed arrival of the Winter-Spring crops (expected in November 2023), later than last year.
- NPK production output in October 2023 has reached **21,79 thousand tons**. NPK consumption in October 2023 has reached **4,07 thousand tons**.

No.	Output target (Thousand tons)	2023 Plan	Performance results			Nov 2023 Plan
			Sept 2023	Oct 2023	Accumulated over first 10 months of 2023	
A	B	1	2	3	4	5
<b>1</b>	<b>Production</b>					
-	Ca Mau Fertilizer (converted-to-urea-output)	882,00	82,10	84,13	792,47	81,29
	<i>Of which: - Nitrogen fertilizers</i>	100,00	9,75	10,94	63,74	3,00
-	NPK	160,00	6,90	21,79	112,20	22,00
<b>2</b>	<b>Consumption</b>		-	-	-	
-	Urea	759,91	38,71	37,22	708,33	100,00
	<i>Of which: - Domestic consumption</i>	534,91	29,98	24,82	455,17	90,00
	<i>Of which: - Exports</i>	225,00	8,74	12,40	253,16	10,00
-	Nitrogen fertilizers	100,00	3,36	3,99	56,69	7,20
-	NPK	160,00	18,36	4,07	88,34	35,00
-	Self-trading fertilizers	211,00	21,92	12,00	143,16	40,50

### Production and business results of PVCFC nitrogen fertilizers

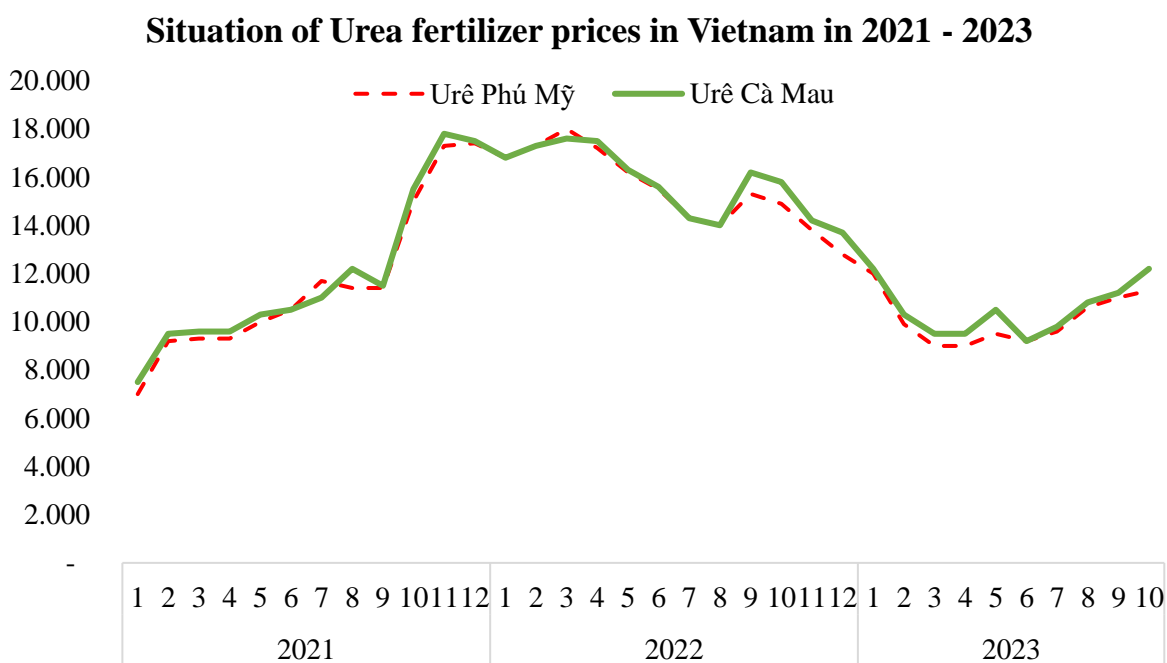


## 2. PRODUCTION AND BUSINESS PLAN FOR NOVEMBER 2023

- Planned urea production output for November 2023 is projected at **81,29 thousand tons**. Planned urea consumption for November 2023 is projected at **100,00 thousand tons**.
- Planned NPK production output for November 2023 is projected at **22,00 thousand tons**. Planned NPK consumption for November 2023 is projected at **35,00 thousand tons**.

## 3. SITUATION OF UREA FERTILIZER MARKET IN NOVEMBER 2023

- The selling prices of urea and DAP fertilizers have continued their upward trend, with an increase from 1-8% compared to September.
- Meanwhile, due to the flood peak and delay of peak discharges in cultivated watershed areas, the planting of the Winter-Spring crops in the Mekong Delta has been postponed to November 2023. This has resulted in subdued fertilizer demand within the domestic market for the time being.
- During the week of November 6<sup>th</sup> to November 10<sup>th</sup>, the price of granular urea in the Phu My region was 11,300 VND/kg (462 USD/ton), while the price for opaque granular urea from Ca Mau was 12,200 VND/kg (458 USD/ton).



*Source: Compilation*